

## OFFICE OF LEGISLATIVE AUDITOR Fiscal Note

Fiscal Note On: **HB 9** HLS 00A- 49

Bill Text Version: ENGROSSED

Opp Chamb Action: Sub Bill For:

Proposed Amd:

**Date:** March 24, 2000

3:22 PM

Author: FAUCHEUX

Dept/Agy: Lo Subject: Lo

Local Finance

Local Government

Analyst: Kyle Farrar

LOCAL FINANCE

**Purpose of Bill:** Constitutional Amendment authorizes local governments to donate certain revenues for industrial development purposes.

This measure will have no direct effect on expenditures or revenues. It authorizes local governments to expend certain revenues in a new manner. It does not, however, require any funding or expenditure increases, nor does it change the amount of revenue generated.

EXPENDITURES	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<b>5 YEAR TOTAL</b>
State General Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	<b>\$0</b>	\$0	\$0	\$0	\$0	\$0
REVENUES	2000-01	2001-02	2002-03	2003-04	2004-05	5 YEAR TOTAL
State General Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
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Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

## **EXPENDITURE EXPLANATION:**

There is no anticipated direct effect on expenditures as a result of this measure.

## **REVENUE EXPLANATION:**

There is no anticipated direct effect on revenues as a result of this measure.

Senate D

**Dual Referral Rules** 

13.5.1 >= \$500,000 Annual Fiscal Cost

13.5.2 >= \$500,000 Annual Tax or Fee Change

**House** 

6.8(F) >= \$500,000 Annual Fiscal Cost

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease per year

David K. Greer

David

**DIR. OF PERFORMANCE AUDIT** 

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